Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 TAIPEI 00531 260720Z
ACTION EB-08

INFO OCT-01 EA-12 ISO-00 AGRE-00 CIAE-00 COME-00
INR-07 LAB-04 NSAE-00 SP-02 STR-06 TRSE-00 FRB-01
OMB-01 /042 W
----------022334 270422Z /75
R 260635Z JAN 78
FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 6224

UNCLAS TAIPEI 0531

STATE PASS DAVIS FAS/USDA

E.O. 11652: N/A
TAGS: ECON, TW
SUBJECT: COTTON CONTRACT DISCUSSIONS

REF : STATE 020296

1. IN MEETING WITH ROC OFFICIALS AND REPRESENTATIVES OF TEXTILE MILLS ON JANUARY 26, TEXTILE DELEGATION AND AGATTACHE FAILED TO REACH AGREEMENT ON NUMBER OF BALES IN DEFAULT. ROC OFFICIALS REPORTED 12,156 BALES DUE FOR SHIPMENT IN 197 REMAIN IN DEFAULT. WE WERE UNABLE TO DETERMINE FROM REFTEL HOW MANY BALES ACSA CLAIMS IN DEFAULT. BALES IN DEFAULT TO MILLS LISTED PARA A AND B REFTEL TOTAL 9,200 BALES. YET PARA C REFTEL SEEMS TO INDICATE THAT 69,864 BALES DUE FOR SHIPMENT PRIOR TO THE END OF DECEMBER REMAINS IN DEFAULT. PLEASE CLARIFY.

2. WHILE GROUP FAILED TO AGREE ON NUMBER OF BALES IN DEFAULT, WE WERE ASSURED AGAIN BY BENJAMIN LU, ACTING DIRECTOR OF BOFT, THAT THE GROC IS PREPARED TO TAKE ALL MEASURES NECESSARY TO INSURE THAT CONTRACTS FOR U.S. COTTON ARE HONORED. IN RESPONSE TO A DIRECT QUESTION, MR. LU RESPONDED THAT THE SAME PENALTIES IMPOSED IN THE 1974 COTTON
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PAGE 02 TAIPEI 00531 260720Z

CONTRACT DEBACLE WOULD BE EMPLOYED IN THE PRESENT SITUATION IF REQUIRED.

3. ROC OFFICIALS PROPOSED THAT IT WOULD BE HELPFUL IN AVOIDING FUTURE CONTRACT PROBLEMS IF ALL CONTRACTS WERE REGISTERED WITH BOFT BY THE BUYER IN TAIWAN AND WITH ACSA BY THE SELLER IN THE U.S. GIVING TY NAME OF BUYER AND SELLER,

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CONTRACT NUMBER, NUMBER OF BALES AND DELIVERY DATES WITH
PERIODIC EXCHANGES OF LISTS BETWEEN BOFT AND ACSA TO
DETERMINE AUTHENTICITY OF CONTRACTS. WE AGREED TO
SUBMIT THIS PROPOSAL TO ACSA FOR CONSIDERATION.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Draft Date: 26 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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TAGS: ECON, TW
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